

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **R.K.COLLEGE MADHUBANI,(CONSTITUENT- UNIT OF L.N.M.U DARBHANGA) B.ED DEPARTMENT (UNDER SELF FINANCING REGULAR MODE). DIST. MADHUBANI (BIHAR )**, As at 31<sup>st</sup> march 2021 and also Receipts & Payments and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of **R.K. COLLEGE MADHUBANI**; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation, we believe that our audit provides a reasonable basis for our opinion. We report that: -

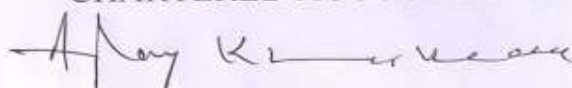
1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by **R.K.COLLEGE, MADHUBANI**, so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches/projects/programmes not visited by us).
3. The Balance Sheet, Receipts & Payments and Income & Expenditure Account dealt with by this report are agreement with books of account.
4. The Balance Sheet, Receipts & Payments and Income & Expenditure Account dealt with by this report are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a. In the case of the Balance Sheet of the state of affairs of the Society As at 31<sup>st</sup> march 2021 and
  - b. In the case of Income and Expenditure Account, of the excess of Income Over the Expenditure for the year ended on that date.

Subject to the above we further report that: -

1. Cash has been certified by management.
2. Fixed Assets have been physically verified by management.
3. Depreciation has not been provided during the year.
4. Supporting vouchers of local purchasing partially are available.

**PLACE- MADHUBANI**  
**DATE- 21-12-2021**

**FOR A. K. KARAK & Co.**  
**CHARTERED ACCOUNTANTS**



**(AJAY KUMAR KARAK)**  
**PROPRIETOR**  
**M.N.- 078142**





**R.K.COLLEGE MADHUBANI**  
**S/A CONSTITUENT-UNIT OF L.N.M.U.DARBHANGA)**  
**B.ED DEPARTMENT (UDER SELF FINANCE REGULAR MODE)**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

CAPITAL & LIABILITIES		AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	
(AS PER LAST A/C)	2,24,87,046.55		LAPTOP & OTHERS (AS PER LAST A/C)	1,73,247.00
ADD- EXCESS OF INCOME OVER			WATCH & BAGS(AS PER LAST A/C )	10,768.00
EXPENDITURE DURING THE YEAR	43,44,978.60	2,68,31,125.15	FURNITURE (AS PER LAST A/C)	9,71,443.00
			CHAIR (AS PER LAST A/C)	60,000.00
			OFFICE ( AS PER LAST A/C)	20,987.00
			UTENSILS ( AS PER LAST A/C )	6,500.00
<b>GENERAL FUND</b>			LABRARY BOOK ( AS PER LAST A/C )	2,32,447.00
(FUND TRANSFOR FROM COLLEGE FUND)		8,00,000.00	BIO MATRIC MACHINE PURCHASE	
			(DURING THE YEAR )	53,100.00
			TABLE (PURCHASES DURING THE YEAR)	30,782.00
			CCTV & LCDTV PURCHAES	
			(DURING THE YEAR )	1,07,800.00
			CONSTRUCTION WORK & OTHERS	
			(DURING THE YEAR )	17,93,823.00
<b>CURRENT LIABILITIES &amp; PROVISION</b>			<b>CURRENT ASSETS</b>	
AUDIT FEE PAYABLE		25,000.00	ADVANCE TO	
			AMRITA KUMARI (O/B)	30,000.00
			ABHISHEK KUMARI(O/B)	10,000.00
			DR. SAMIR KUMAR	1,00,000.00
			PRAMOD PRAKASH	7,500.00
			PRABHAT KUMAR	2,50,000.00
			FIXED DEPOSIT WITH PUNJAB NATIONAL	3,97,500.00
			BANK	12,00,000.00
			BY CLOSING BALANCE -	
			CASH IN HAND	0.00
			PUNJAB NATIONAL BANK	
			(S/B A/C NO- 4743000100030529)	2,25,97,728.15
		2,76,56,125.15		2,25,97,728.15
				2,76,56,125.15

Note- Significant Accounting Policy as per Schedule "A" attached

PLACE : MADHUBANI

DATE : 21-12-2021

FOR

Principal

Principal  
R. K. College  
Madhubani

In term of our report even date

A.K. KARAK & CO.  
CHARTERED ACCOUNTANTS

(JAY KUMAR KARAK)  
(PROPRIETOR)



**R.K.COLLEGE MADHUBANI**  
**S(A CONSTITUENT-UNIT OF L.N.M.U.DARBHANGA)**  
**B.ED DEPARTMENT (UDER SELF FINANCE REGULAR MODE)**  
**INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED ON 31ST MARCH, 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY	96,62,316.00	BY FEE RECEIPTS FROM STUDENTS	1,48,52,803.00
TO ADVERTISEMENT	1,83,400.00	BY BANK INTEREST RECEIVED	5,45,275.00
TO BANK CHARGES	35.40		
TO TRAVELLING & CONVEYANCE	59,780.00		
TO UNIVERCITY EXPS.	14,972.00		
TO MEETING EXPS.	62,775.00		
TO SEMINAR & NATIONAL DAY CELEBRATION	3,40,861.00		
TO MISC.EXPS.	3,91,760.00		
TO LABOUR CHARGES	33,850.00		
TO EARTH FILING	2,79,250.00		
TO AUDITE FEE OUTSTANDING	25,000.00		
TO EXCESS OF INCOME OVER EXPENDITURE	43,44,078.60		
	<b>1,53,98,078.00</b>		<b>1,53,98,078.00</b>

PLACE-MADHUBANI  
DATE- 21-12-2021

FOR

In terms of our report even date  
FOR A. K. KARAK & Co.  
CHARTERED ACCOUNTANTS

(AJAY KUMAR KARAK)  
(PROPRIETOR)

Principal  
R. K. College  
Madhubani






**R.K.COLLEGE MADHUBANI**  
**S(A CONSTITUENT-UNIT OF L.N.M.U.DARBHANGA)**  
**B.ED DEPARTMENT (UDER SELF FINANCE REGULAR MODE)**  
**RECEIPTS & PAYMENTS ACCOUNT FOR YEAR ENDED ON 31ST MARCH, 2021**

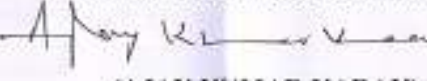
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		BY SALARY	96,62,316.00
CASH IN HAND 0.00		BY ADVERTISEMENT	1,83,400.00
PUNJAB NATIONAL BANK		B BANK CHARGES	35.40
(S/B A/C NO- 4743000100030529) 2,00,86,654.55	2,00,86,654.55	BY TRAVELLING & CONVEYANCE	59,780.00
TO FEE RECEIPTS FROM STUDENTS	1,48,52,803.00	BY UNIVERCITY EXPS.	14,972.00
TO BANK INTEREST RECEIVED	5,45,275.00	BY MEETING EXPS.	62,775.00
TO AVANCE ADJUSTMENT-		BY SEMINAR & NATIONAL DAY CELEBRATION	3,40,861.00
UMESH KUMAR 2,00,000.00		BY AUDIT FEE (P.Y.)	15,000.00
BAIDYNATH RAUT 20,000.00		BY MISC.EXPS.	3,91,760.00
ANAND KUMAR 70,000.00		BY LABOUR CHARGES	33,850.00
TARANUM 50,000.00		BY EARTH FILING	2,79,250.00
PRABHAT KUMAR 1,60,000.00	5,00,000.00	BY DEVELOPMENT	
		BY CAPITAL EXPENDITURE-	
		BIO-MATRIC MACHINE 53,100.00	
		TABLE 30,782.00	
		CCTV & LCDTV 1,07,800.00	
		CONSTRUCTION WORK & OTHERS 17,93,823.00	19,85,505.00
		BY ADVANCE FOR SALARY	
		DR.SAMIR KUMAR 1,00,000.00	
		PRAMOD PRAKASH 7,500.00	
		PRABHAT KUMAR 2,50,000.00	3,57,500.00
		BY CLOSING BALANCE -	
		CASH IN HAND 0.00	
		PUNJAB NATIONAL BANK	
		(S/B A/C NO- 4743000100030529) 2,25,97,728.15	2,25,97,728.15
	3,59,84,732.55		3,59,84,732.55

PLACE-MADHUBANI  
DATE- 21-12-2021

FOR

In terms of our report even date  
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